GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:777
ANSWERED ON:04.03.2005
SETTING UP OF POWER EXCHANGES
Singh Shri Dushyant

Will the Minister of POWER be pleased to state:

(a) whether the Government propose to set up nation-wise power exchanges;

(b) the details of the agencies proposed to be involved in the development of such power exchanges; and

(c) the steps taken by the Government in this regard?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) to (c) : In accordance with the National Electricity Policy notified by the Government, development of power market would need to be undertaken by the appropriate Electricity Regulatory Commission in consultation with all concerned. Enabling regulations for inter and intra State trading and also regulations on power exchange shall be notified by the appropriate Electricity Regulatory Commission.

In order to examine various issues relating to feasibility of wholesale Power Exchange at national level in India and to develop a Detailed Project Report for the same, NTPC Vidyut Vyapar Nigam has engaged a consortium of consultants, namely M/s. CRISIL Ltd. and M/s. Nord Pool Consulting, Norway.